

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	3,008,578.030	Local	100.000000	3,008,578.03	100.000000	3,008,578.03	0.00	4.25
		Base	100.000000	3,008,578.03	100.000000	3,008,578.03	0.00	4.25

<b>US DOLLAR Total</b>	3,008,578.030	Local		3,008,578.03		3,008,578.03	0.00	4.25
		Base		3,008,578.03		3,008,578.03	0.00	4.25

## CASH EQUIVALENT Total

	3,008,578.030	Base		3,008,578.03		3,008,578.03	0.00	4.25
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	33,546.038	Local	1,757.001450	58,940,437.41	2,018.668835	67,718,341.45	8,777,904.04	95.75
		Base	1,757.001450	58,940,437.41	2,018.668835	67,718,341.45	8,777,904.04	95.75

<b>US DOLLAR Total</b>	33,546.038	Local		58,940,437.41		67,718,341.45	8,777,904.04	95.75
		Base		58,940,437.41		67,718,341.45	8,777,904.04	95.75

## EQUITY Total

	33,546.038	Base		58,940,437.41		67,718,341.45	8,777,904.04	95.75
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
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<b>FUND Total</b>										
		3,042,124.068	Base	61,949,015.44			70,726,919.48	8,777,904.04		100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	502,133.270	Local	100.000000	502,133.27	100.000000	502,133.27	0.00	100.00
		Base	100.000000	502,133.27	100.000000	502,133.27	0.00	100.00

<b>US DOLLAR Total</b>								
	502,133.270	Local		502,133.27		502,133.27	0.00	100.00
		Base		502,133.27		502,133.27	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	502,133.270	Base		502,133.27		502,133.27	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL AIRPORT REPAIR & REPLACE  
 STATE OF ALASKA AY05  
 FUND: AY05



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		502,133.270	Base	502,133.27		502,133.27	0.00	100.00

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	4,018,754.540	Local	100.000000	4,018,754.54	100.000000	4,018,754.54	0.00	100.00
		Base	100.000000	4,018,754.54	100.000000	4,018,754.54	0.00	100.00

<b>US DOLLAR Total</b>								
	4,018,754.540	Local		4,018,754.54		4,018,754.54	0.00	100.00
		Base		4,018,754.54		4,018,754.54	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,018,754.540	Base		4,018,754.54		4,018,754.54	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>							
	4,018,754.540 Base		4,018,754.54		4,018,754.54	0.00	100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	175,413.800	Local	100.000000	175,413.80	100.000000	175,413.80	0.00	100.00
		Base	100.000000	175,413.80	100.000000	175,413.80	0.00	100.00

<b>US DOLLAR Total</b>	175,413.800	Local		175,413.80		175,413.80	0.00	100.00
		Base		175,413.80		175,413.80	0.00	100.00

<b>CASH EQUIVALENT Total</b>	175,413.800	Base		175,413.80		175,413.80	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		175,413.800	Base	175,413.80			175,413.80	0.00		100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	3,372,367.310	Local	100.000000	3,372,367.31	100.000000	3,372,367.31	0.00	100.00
		Base	100.000000	3,372,367.31	100.000000	3,372,367.31	0.00	100.00

<b>US DOLLAR Total</b>								
	3,372,367.310	Local		3,372,367.31		3,372,367.31	0.00	100.00
		Base		3,372,367.31		3,372,367.31	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	3,372,367.310	Base		3,372,367.31		3,372,367.31	0.00	100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
STATE OF ALASKA AY20  
FUND: AY20



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		3,372,367.310	Base	3,372,367.31			3,372,367.31	0.00		100.00

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	45,852,979.890	Local	100.000000	45,852,979.89	100.000000	45,852,979.89	0.00	100.00
		Base	100.000000	45,852,979.89	100.000000	45,852,979.89	0.00	100.00

<b>US DOLLAR Total</b>								
	45,852,979.890	Local		45,852,979.89		45,852,979.89	0.00	100.00
		Base		45,852,979.89		45,852,979.89	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	45,852,979.890	Base		45,852,979.89		45,852,979.89	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		45,852,979.890	Base	45,852,979.89			45,852,979.89	0.00		100.00

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	5,787,986.300	Local	100.000000	5,787,986.30	100.000000	5,787,986.30	0.00	100.00
		Base	100.000000	5,787,986.30	100.000000	5,787,986.30	0.00	100.00

<b>US DOLLAR Total</b>	5,787,986.300	Local		5,787,986.30		5,787,986.30	0.00	100.00
		Base		5,787,986.30		5,787,986.30	0.00	100.00

<b>CASH EQUIVALENT Total</b>	5,787,986.300	Base		5,787,986.30		5,787,986.30	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>								
		5,787,986.30 Base		5,787,986.30		5,787,986.30	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	14,246,944.290	Local	100.000000	14,246,944.29	100.000000	14,246,944.29	0.00	100.00
		Base	100.000000	14,246,944.29	100.000000	14,246,944.29	0.00	100.00

<b>US DOLLAR Total</b>	14,246,944.290	Local		14,246,944.29		14,246,944.29	0.00	100.00
		Base		14,246,944.29		14,246,944.29	0.00	100.00

<b>CASH EQUIVALENT Total</b>	14,246,944.290	Base		14,246,944.29		14,246,944.29	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		14,246,944.290	Base	14,246,944.29			14,246,944.29	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	4,180,677.150	Local	100.000000	4,180,677.15	100.000000	4,180,677.15	0.00	100.00
		Base	100.000000	4,180,677.15	100.000000	4,180,677.15	0.00	100.00

<b>US DOLLAR Total</b>								
	4,180,677.150	Local		4,180,677.15		4,180,677.15	0.00	100.00
		Base		4,180,677.15		4,180,677.15	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,180,677.150	Base		4,180,677.15		4,180,677.15	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,180,677.150	Base	4,180,677.15			4,180,677.15	0.00		100.00

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	10,022,266.240	Local	100.000000	10,022,266.24	100.000000	10,022,266.24	0.00	100.00
		Base	100.000000	10,022,266.24	100.000000	10,022,266.24	0.00	100.00

<b>US DOLLAR Total</b>								
	10,022,266.240	Local		10,022,266.24		10,022,266.24	0.00	100.00
		Base		10,022,266.24		10,022,266.24	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	10,022,266.240	Base		10,022,266.24		10,022,266.24	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		10,022,266.240	Base	10,022,266.24			10,022,266.24	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	4,114,455.450	Local	100.000000	4,114,455.45	100.000000	4,114,455.45	0.00	100.00
		Base	100.000000	4,114,455.45	100.000000	4,114,455.45	0.00	100.00

<b>US DOLLAR Total</b>								
	4,114,455.450	Local		4,114,455.45		4,114,455.45	0.00	100.00
		Base		4,114,455.45		4,114,455.45	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	4,114,455.450	Base		4,114,455.45		4,114,455.45	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		4,114,455.450	Base	4,114,455.45			4,114,455.45	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	1,511,230.440	Local	100.000000	1,511,230.44	100.000000	1,511,230.44	0.00	2.99
		Base	100.000000	1,511,230.44	100.000000	1,511,230.44	0.00	2.99

<b>US DOLLAR Total</b>	1,511,230.440	Local		1,511,230.44		1,511,230.44	0.00	2.99
		Base		1,511,230.44		1,511,230.44	0.00	2.99

## CASH EQUIVALENT Total

	1,511,230.440	Base		1,511,230.44		1,511,230.44	0.00	2.99
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	24,263.800	Local	1,843.031408	44,718,945.48	2,018.668835	48,980,576.88	4,261,631.40	97.01
		Base	1,843.031408	44,718,945.48	2,018.668835	48,980,576.88	4,261,631.40	97.01

<b>US DOLLAR Total</b>	24,263.800	Local		44,718,945.48		48,980,576.88	4,261,631.40	97.01
		Base		44,718,945.48		48,980,576.88	4,261,631.40	97.01

## EQUITY Total

	24,263.800	Base		44,718,945.48		48,980,576.88	4,261,631.40	97.01
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# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>							
	1,535,494.240 Base		46,230,175.92		50,491,807.32	4,261,631.40	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	108,195,194.230	Local	100.000000	108,195,194.23	100.000000	108,195,194.23	0.00	100.00
		Base	100.000000	108,195,194.23	100.000000	108,195,194.23	0.00	100.00

<b>US DOLLAR Total</b>	108,195,194.230	Local		108,195,194.23		108,195,194.23	0.00	100.00
		Base		108,195,194.23		108,195,194.23	0.00	100.00

<b>CASH EQUIVALENT Total</b>	108,195,194.230	Base		108,195,194.23		108,195,194.23	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		108,195,194.230	Base	108,195,194.23			108,195,194.23	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	69,877,248.790	Local	100.000000	69,877,248.79	100.000000	69,877,248.79	0.00	100.00
		Base	100.000000	69,877,248.79	100.000000	69,877,248.79	0.00	100.00

<b>US DOLLAR Total</b>	69,877,248.790	Local		69,877,248.79		69,877,248.79	0.00	100.00
		Base		69,877,248.79		69,877,248.79	0.00	100.00

<b>CASH EQUIVALENT Total</b>	69,877,248.790	Base		69,877,248.79		69,877,248.79	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		69,877,248.790	Base	69,877,248.79			69,877,248.79	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				5.1084	31 Dec 2030		
	52,440,858.000	Local	100.000000	52,440,858.00	100.000000	52,440,858.00	0.00	100.00
		Base	100.000000	52,440,858.00	100.000000	52,440,858.00	0.00	100.00

<b>US DOLLAR Total</b>	52,440,858.000	Local		52,440,858.00		52,440,858.00	0.00	100.00
		Base		52,440,858.00		52,440,858.00	0.00	100.00

<b>CASH EQUIVALENT Total</b>	52,440,858.000	Base		52,440,858.00		52,440,858.00	0.00	100.00
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: August 31, 2007

View Date: September 17, 2007

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
<hr/>										
<b>FUND Total</b>										
		52,440,858.00	Base	52,440,858.00			52,440,858.00	0.00		100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street